

Compliance Report

It is hereby certified that the draft scheme of arrangement involving United Petro Finance Limited, Fortune Credit Capital Limited, The Investment Trust of India Limited (erstwhile Fortune Financial Services (India) Limited) and their respective shareholders does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

For The Investment Trust of India Limited



Haroon Mansuri
Company Secretary



Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving United Petro Finance Limited, Fortune Credit Capital Limited, The Investment Trust of India Limited (erstwhile Fortune Financial Services (India) Limited) and their respective shareholders are in compliance with all the Accounting Standards applicable to a listed entity.

For The Investment Trust of India Limited



Muthukumar Ganesan
Chief Financial Officer



Date : 14th December, 2018